

Report – Union Budget Conclave 2024

World Trade Center Bhubaneswar in association with X-Fin, The Finance Association of Xavier Institute of Management Bhubaneswar organized Union Budget Conclave 2024 to analyse the nuances of Budget 2024 on various aspects of Indian economy and its stakeholders by industry stalwarts and experts. The esteemed panellists highlighted both the positive and the critical aspects of the Budget 2024 further providing a hopeful vision ahead.

The conclave kicked off with lighting the lamp and a presentation on the budget highlights.

The first speaker of the day, **CA Tarun Agarwalla, Managing Partner, TK Agarwalla & Co.** highlighted the salient features regarding taxation that were announced in the Union Budget. He elucidated the purpose behind the key initiatives, their impact on various sectors, and the potential shift in investing patterns following these initiatives. Due to the volatility of the market, the government is encouraging more long-term investment than short-term instruments. He also talked about the various measures taken to minimize litigation mechanisms regarding income tax matters.

Mr. Gyana Mohanty, Chief Executive Officer, Corrosion Protection Pvt. Ltd. who was next in line, talked about the impact of the Union Budget in the manufacturing sector. He dove into the various schemes and initiatives announced for MSMEs, the various policies regarding credit, and their effects across sectors and industries. He also stressed the role that banks would play in the implementation of the schemes announced.

Ms. Nimeshika Natarajan, Assistant Director, World Trade Center Bhubaneswar delivered the welcome address and deliberated on the implications of taxation on entrepreneurship.

Prof. Subha Kant Padhi, Professor, Xavier Institute of Management, Bhubaneswar moderated the session and proposed the vote of thanks.

The session was followed by a highly interactive and insightful Q&A Session.

The session was held on Saturday, 3rd August 2024 at Auditorium, XIM Bhubaneswar.

Photographs from the session

Esteemed dignitaries during the Union Budget Conclave 2024